

Certificate of Compliance

S. F. AHMED & CO.
CHARTERED ACCOUNTANTS | Since : 1958



Report to the Shareholders of Singer Bangladesh Limited on Compliance of Corporate Governance Code

Certificate as per condition no. 1 (5) (XXVII) of Corporate Governance Code of BSEC vide notification no. BSEC/CMRRCD/2006-1581207/Admin/80 dated 03 June 2018

We have examined the status of compliance with Corporate Governance Code of Singer Bangladesh Limited (the Company) for the year ended 31 December 2023. This code relates to the notification no. BSEC/CMRRCD/2006-158/207IAdmin/80 dated 03 June 2018 of Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the review of procedures and implementation thereof as adopted by the management of the Company for ensuring the compliance with the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance with the conditions of Corporate Governance Code as well as the provisions of Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The Company has complied with the conditions of Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission;
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- Proper books and records have been kept by the Company as required by the Companies Act 1994, securities laws and other relevant laws; and
- The Governance of the Company is highly satisfactory.



Dhaka, Bangladesh
Dated, 27 February 2024

Md. Moktar Hossain, FCA
Senior Partner
Enrollment no. 728
S. F. AHMED & CO.
Chartered Accountants